

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/07/21 - Daily B:888.500 A:900.000  
 O 908.000 H 911.000 L 896.500 C 899.000 V 2,00513,061 -9 -0.99%  
 EMA(9) 911.32 (18) 912.97

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line denotes weak momentum.
- We advise traders to sell on rise.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	885	870	899	925	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<902	895	892	906

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> October, 2015**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and centerline denotes weak momentum.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16350	16200	16510	16700	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	<16520	16450	16420	16540

\*Do not carry forward the position until the next day.

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