

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/07/22 - Daily
O 899.000 H 899.500 L 892.000 C 894.000 V 1,598 13,144 -5 -0.56%
EMA(9) 907.86 (18) 910.97



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line denotes weak momentum.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	865	894	910	915
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	895	890	887	898

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 30th October, 2015
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and centerline denotes weak momentum.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16150	16000	16300	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	16325	16255	16240	16365

*Do not carry forward the position until the next day.

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