

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 <APASSRNR 1604(NCKPAJ6)2015/07/24 - Daily B:894.50 A:895.50  
 O 894.000 H 894.000 L 894.000 C 894.000 V 210 0 +0.00%  
 EMA(9) 902.87 (18) 907.59

**Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line denotes weak momentum.
- We advise traders to stay away.

**Strategy : Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	865	894	910	915
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: October

Exchange: MCX  
Expiry: 30<sup>th</sup> October, 2015

## Cotton

COTTON 1510(MXCTNV5)2015/07/23 - Daily B:16230.00 A:16310.00  
O 16330.00 H 16350.00 L 16260.00 C 16300.00 V 216 T 87,998 I 1,281 O +0.00%  
EMA(9) 16498 (18) 16601



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and centerline denotes weak momentum.
- We advise traders to sell on rise.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16150	16000	16300	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	<16330	16240	16210	16370

\*Do not carry forward the position until the next day.

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