

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary:**

- Candlestick denotes downward movement in the market.
- RSI is moving low in oversold region.
- Rise in prices and rise in O.I. interest indicates long buildup.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	870	855	894.5	910	915
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX

Expiry: 30<sup>th</sup> October, 2015



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Rise in prices and rise in volume and O.I. indicates long buildup.
- We advise traders to stay away.

## Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16150	16000	16350	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Wait	-	-	-	-

<sup>\*</sup>Do not carry forward the position until the next day.

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