

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market
- RSI is moving down in the oversold region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	-	835	862	878	890
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<870	860	855	876

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: Oct

Exchange: MCX Expiry: Oct 31st, 2015



*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2013 Indian Agribusiness Systems Pvt Ltd.