

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April. 29th, 2016

KAPAS

Technical Commentary:

- Kapas price witnessed significant losses in 10 sessions on technical selling at higher levels. Prices are rebounded due to short covering at lower levels but the down trend is intact.
- Prices are below 9 day EMA and 18 day EMA which implies prices are in down trend.
- Oscillator like RSI, MACD and Stochastic are going down which indicate down trend.

The Kapas prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	830	845	863.5	930	945
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 865	855	853	871

* Do not carry-forward the position next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: October 30th, 2015
Cotton
Technical Commentary:

- Cotton October contract witnessed down trend on Tuesday. The candle made on Tuesday indicates indecisiveness at these levels.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are in oversold zone and are going down indicating down trend of the market.

The Cotton prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	15750	15900	16150	16700	16800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	Below 16300	16200	16180	16360

* Do not carry-forward the position next day.

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