

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April. 29<sup>th</sup>, 2016**
**KAPAS**
**Technical Commentary:**

- Kapas price witnessed significant losses in 11 sessions on technical selling at higher levels. Technical selling is still seen at lower levels and the down trend is intact.
- Prices are below 9 day EMA and 18 day EMA which implies prices are in down trend.
- Oscillator like RSI, MACD and Stochastic are going down which indicate down trend.

*The Kapas prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	830	845	854	930	945
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	Below 856	850	848	859

\* Do not carry-forward the position next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2015**
**Cotton**
**Technical Commentary:**

- Cotton October contract witnessed down trend on Tuesday. The candle made on Tuesday indicates indecisiveness at these levels.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are in oversold zone and are going down indicating down trend of the market.

*The Cotton prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	15750	15900	16090	16700	16800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	Below 16100	16000	15980	16160

\* Do not carry-forward the position next day.

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