

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/08/04 - Daily B:836.00 A:837.00
O 838.500 H 839.500 L 836.000 C 836.500 V 28710 -3 -0.36%
EMA(9) 859.48 (18) 876.44



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weak momentum.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	820	800	839.5	875	890
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 839	832	830	843

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 30th October, 2015
Cotton

 KAPASSRNR 1604(NCKPAJ6)2015/08/04 - Daily B:836.00 A:837.00
 O 838.500 H 839.500 L 836.000 C 836.500 V 28710 -3 -0.36%
 EMA(9) 859.48 (18) 876.44

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and centerline denotes weak momentum.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	15650	15600	15940	16300	16400
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	< 15900	15830	15800	15940

*Do not carry forward the position until the next day.

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