

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR1604(NCKPAJ6)2015/08/07 - Daily B:834.00 A:835.00
O 836.500 H 836.500 L 834.000 C 836.000 V 1210 -1 -0.12%
EMA(9) 850.36 (18) 866.55



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weak momentum.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	800	785	837	875	890
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 837	830	827	841

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 30th October, 2015
Cotton

Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weak momentum.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	15700	15650	16070	16150	16300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	< 15880	15810	15780	15920

*Do not carry forward the position until the next day.

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