

**Commodity: Kapas Exchange: NCDEX** Expiry: April 29<sup>th</sup>, 2016 **Contract: April** 



## **Technical Commentary**:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weak momentum.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	800	785	829	860	875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 840	830	825	846

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

**Exchange: MCX** 

Expiry: 30<sup>th</sup> October, 2015



## **Technical Commentary:**

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weak momentum.
- We advise traders to sell on rise.

## Strategy: Sell

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	October	15650	15600	15730	16000	16150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	< 15920	15850	15820	15960

<sup>\*</sup>Do not carry forward the position until the next day.

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