



**Commodity: Kapas Exchange: NCDEX** Expiry: April 29<sup>th</sup>, 2016 **Contract: April** 



## **Technical Commentary**:

- Candlestick denotes volatility in the market.
- RSI is moving high in oversold region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	835	820	863	885	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: October **Exchange: MCX** 

Expiry: 30th October, 2015



## **Technical Commentary:**

- Candlestick denotes volatility in the market.
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## Strategy: Stay Away

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	October	15900	15700	16390	16600	16700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Stay Away				

<sup>\*</sup>Do not carry forward the position until the next day.

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