

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/08/18 - Daily B:875.50 A:876.00  
 O 877.000 H 877.000 L 875.000 C 875.000 V 2810 +0.00%

EMA(9) 857.24 (18) 860.34


**Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	835	875	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 877	870	867	881

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> October, 2015**
**Cotton**

 COTTON 1510(MXCTN15/2015/08/18 - Daily B:16470.00 A:16520.00  
 O 16570.00 H 16610.00 L 16520.00 C 16520.00 V 8 T 3,314 I 0 +30 +0.18%  
 EMA(9) 16221 (18) 16201

**Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16250	16100	16490	16700	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	< 16610	16510	16460	16670

\*Do not carry forward the position until the next day.

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