

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/08/19 - Daily B:865.50 A:866.00  
 O 862.000 H 866.000 L 862.000 C 866.000 V 20910 +4 +0.46%  
 EMA(9) 856.91 (18) 859.71

**Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	835	862	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 867	860	857	871

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: October

Exchange: MCX  
Expiry: 30<sup>th</sup> October, 2015

## Cotton

COTTON 1510(MXCTNV5)2015/08/19 - Daily B:16340.00 A:16350.00  
O 16360.00 H 16360.00 L 16320.00 C 16350.00 V 22 T 8,98110 +30 +0.18%  
EMA(9) 16215 (18) 16198



### Technical Commentary:

- Candlestick denotes volatility in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16150	16000	16320	16700	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	< 16360	16260	16200	16420

\*Do not carry forward the position until the next day.

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