

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/08/20 - Daily B:877.50 A:878.00  
O 877.000 H 883.500 L 877.000 C 878.000 V 4110 +1 +0.11%  
EMA(9) 862.89 (18) 862.67



### Technical Commentary:

- Candlestick denotes range bound momentum in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	835	877	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 883	876	873	887

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> October, 2015**
**Cotton**

 COTTON 1510(MXCTNV5)2015/08/20 - Daily B:16400.00 A:16420.00  
 O 16410.00 H 16410.00 L 16410.00 C 16410.00 V 1 T 41010 -20 -0.12%  
 EMA(9) 16267 (18) 16228

**Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16150	16000	16430	16650	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	< 16430	16360	16360	16470

\*Do not carry forward the position until the next day.

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