

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/08/20 - Daily  
 O 877.000 H 883.500 L 867.000 C 871.500 V 2,859 I 3,286 -5.5 -0.63%  
 EMA(9) 861.59 (18) 861.99

**Technical Commentary:**

- Candlestick denotes range bound momentum in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	835	871.5	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 875	863	860	879

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> October, 2015**
**Cotton**

COTTON 1510(MXCTNV5)2015/08/20 - Daily B:16370.00 A:16540.00  
 O 16410.00 H 16520.00 L 16350.00 C 16430.00 V 541 T 222,087 I 2,436 O +0.00%  
 EMA(9) 16271 (18) 16230


**Technical Commentary:**

- Candlestick denotes overall buying sentiments in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16200	16050	16430	16650	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	< 16470	16400	16370	16510

\*Do not carry forward the position until the next day.

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