

Commodity: Kapas Exchange: NCDEX Expiry: April 29th, 2016 **Contract: April**



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to buy on dips.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|-----|-----|-----|
| Kapas | NCDEX | April | 850 | 835 | 868 | 890 | 900 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Buy | > 865 | 870 | 873 | 862 |

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX

Expiry: 30th October, 2015



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to stay away.

Strategy: Stay Away

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 | | | | |
|---------------------------------|-----|---------|-----------|-------|-------|-------|-------|--|--|--|--|
| Cotton | MCX | October | 16200 | 16050 | 16190 | 16650 | 16800 | | | | |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL | | | | |
| Cotton | MCX | October | Stay Away | | | | | | | | |

^{*}Do not carry forward the position until the next day.

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