

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to sell on rise.

Strategy : Sell											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Kapas	NCDEX	April	850	835	862	890	900				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	< 867	860	857	871				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX Expiry: 30th October, 2015



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line weak momentum.
- We advise traders to sell on rise.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Cotton	MCX	October	15850	15700	16080	16500	16650					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	October	Sell	< 16120	16050	16020	16160					

*Do not carry forward the position until the next day.

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