AW AGRIWATCH

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to buy.

Strategy : Buy											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Kapas	NCDEX	April	865	850	888	900	915				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>887	892	895	884				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX Expiry: 30th October, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to buy.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Cotton	MCX	October	16150	16000	16470	16700	16850					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	October	Buy	>16450	16520	16550	16410					

*Do not carry forward the position until the next day.

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