

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/09/08 - Daily B:886.00 A:886.50
O 887.500 H 887.500 L 886.000 C 887.000 V 13610 -1.5 -0.17%
EMA(9) 883.19 (18) 877.12



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	865	850	888.5	915	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>886	895	898	881

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December

Exchange: MCX
Expiry: 31st December, 2015

Cotton

COTTON 1512(MXCTNZ5)2015/09/08 - Daily B:16280.00 A:16290.00
O 16270.00 H 16270.00 L 16270.00 C 16270.00 V 5 T 2,034 I 0 -50 -0.31%
EMA(9) 16268 (18) 16208



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes recovery.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	16000	15850	16320	16600	16750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>16270	16340	16370	16230

*Do not carry forward the position until the next day.

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