

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/09/15 - Daily B:828.00 A:842.00  
O 850.000 H 851.000 L 836.000 C 838.000 V 2,079 I 6,378 -14 -1.64%  
EMA(9) 859.78 (18) 865.10



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weakness.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	825	800	838	875	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 840	833	830	844

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

 COTTON 1512(MXCTNZ5)2015/09/15 - Daily B:15790.00 A:15920.00  
 O 16060.00 H 16080.00 L 15820.00 C 15900.00 V 364 T 145,539 I 4,191 -210 -1.30%  
 EMA(9) 16120 (18) 16145

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weakness.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15650	15500	15900	16250	16400
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	<b>Sell</b>	< 15920	15850	15820	15960

\*Do not carry forward the position until the next day.

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