

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/09/17 - Daily
O 838.000 H 843.000 L 836.500 C 839.000 V 94415,963 +3 +0.36%
EMA(9) 851.82 (18) 859.61



Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weakness.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	825	800	839	875	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	838	845	848	834

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/09/17 - Daily
 O 15890.00 H 16000.00 L 15890.00 C 15930.00 V 54 T 20.331 I 4.209 +100 +0.63%
 EMA(9) 16035 (18) 16092

Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weakness.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15650	15500	15930	16250	16400
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15900	15970	16000	15860

*Do not carry forward the position until the next day.

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