

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weakness.
- We advise traders to stay away.

Strategy : Stay Away											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Kapas	NCDEX	April	800	790	834	875	885				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Stay Away								

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX Expiry: 31st December, 2015



- Candlestick denotes indecision in the market.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes weakness.
- We advise traders to stay away.

Strategy: Stay Away											
Intraday Supports & Resistances			S1	S 2	PCP	R1	R2				
Cotton	MCX	December	15650	15500	15590	16000	16150				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	December	Stay Away								

*Do not carry forward the position until the next day.

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