

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary:**

- Candlestick denotes range bound in the market.
- RSI is moving slightly up in oversold region.
- Rise in prices and fall in OI and volume indicates weak market.

Strategy	:	Stav	<b>Awav</b>
----------	---	------	-------------

Charley Folly Final								
Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Kapas	NCDEX	April	800	790	828.5	850	865	
Intraday Trade Call*		Call	Entry	T1	T2	SL		
Kapas	NCDEX	April	Wait	-	-	-	-	

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

**Exchange: MCX** 

Expiry: 31<sup>st</sup> December, 2015



## **Technical Commentary:**

- Candlestick denotes range bound movement in the market.
- RSI is moving slightly up in oversold region.
- Rise in Prices and rise in OI indicates long build up in the market.

## Strategy: Stay Away

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Cotton	MCX	December	15300	15200	15570	15800	16000
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	December	Wait				

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.