

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary:**

- Candlestick denotes upward movement in the market.
- RSI is moving up in neutral region.
- Rise in prices and rise in OI and volume indicates long build up.

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Intraday S	upports & Re	sistances	S1	S2	PCP	R1	R2
Kapas	NCDEX	April	820	800	843	870	890
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	840	850	853	834

<sup>\*</sup>Do not carry forward the position until the next day.



**Commodity: Cotton Contract: December** 

**Exchange: MCX** 

Expiry: 31st December, 2015



## **Technical Commentary:**

- Candlestick denotes upward movement in the market.
- RSI is moving up in neutral region.
- Rise in prices and fall in OI indicates short covering.

## Strategy: Buy

Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Cotton	MCX	December	15450	15350	15630	16100	16300
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	December	Buy	15575	15675	15725	15515

<sup>\*</sup>Do not carry forward the position until the next day.

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