



Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	835	825	865	880	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	-			

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX

Expiry: 31st December, 2015



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes weak movements.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15200	15000	15700	16000	16150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away				

^{*}Do not carry forward the position until the next day.

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