

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas



### Technical Commentary:

- Candlestick denotes short-term buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	835	825	864	887	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>863	870	873	859

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

 COTTON 1512(MXCTNZ5)2015/10/08 - Daily B:15700.00 A:15750.00  
 O 15660.00 H 15870.00 L 15630.00 C 15740.00 V 646 T 235,371 I 4,685 +40 +0.25%  
 EMA(9) 15617 (18) 15698

**Technical Commentary:**

- Candlestick denotes short-term buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line expects bullish cross over in near term.
- We advise traders to buy on dips.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15300	15100	15740	16000	16150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15700	15800	15850	15640

\*Do not carry forward the position until the next day.

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