

Exchange: NCDEX Commodity: Kapas Contract: April Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	April	835	825	859.5	887	900
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>857	862	865	854

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX

Expiry: 31st December, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region.
- Price closed below the 18 days EMA.
- MACD signal line expects bullish cross over in near term.
- We advise traders to buy.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15300	15100	15610	16000	16150
Intraday T	rade Call*		Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15620	15690	15720	15580

^{*}Do not carry forward the position until the next day.

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