AW AGRIWATCH

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

Strategy : Buy											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Kapas	NCDEX	April	835	825	867.5	887	900				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>865	872	875	861				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX Expiry: 31st December, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region.
- Price closed below the 18 days EMA.
- MACD signal line expects bullish cross over in near term.
- We advise traders to buy.

Strategy: Buy											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Cotton	MCX	December	15300	15100	15690	16000	16150				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	December	Buy	>15680	15750	15780	15640				

*Do not carry forward the position until the next day.

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