

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary**:

- Candlestick denotes buying interest in the market.
- RSI is moving in overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

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| Intraday Supports & Resistances |       | S1    | S2    | PCP  | R1  | R2  |     |
|---------------------------------|-------|-------|-------|------|-----|-----|-----|
| Kapas                           | NCDEX | April | 875   | 860  | 908 | 925 | 930 |
| Intraday Trade Call*            |       | Call  | Entry | T1   | T2  | SL  |     |
| Kapas                           | NCDEX | April | Buy   | >900 | 907 | 910 | 896 |

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

**Exchange: MCX** 

Expiry: 31<sup>st</sup> December, 2015



## **Technical Commentary:**

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| Intraday Supports & Resistances |     |          | <b>S1</b> | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|----------|-----------|--------|-------|-------|-------|
| Cotton                          | MCX | December | 15600     | 15450  | 16070 | 16250 | 16500 |
| Intraday Trade Call*            |     | Call     | Entry     | T1     | T2    | SL    |       |
| Cotton                          | MCX | December | Buy       | >16000 | 16070 | 16100 | 15960 |

<sup>\*</sup>Do not carry forward the position until the next day.

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