

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/10/16 - Daily B:884.00 A:898.00  
O 900.00 H 902.50 L 885.00 C 889.00 V 8,297 I 14,984 -10 -1.11%

EMA(9) 885.58 (18) 872.58



### Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving in overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	860	889	925	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>885	895	900	879

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**

**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**

### Cotton

COTTON 1512(MXCTN25)2015/10/16 - Daily B:15920.00 A:15970.00  
O 15980.00 H 16050.00 L 15890.00 C 15940.00 V 785 T 313.223 I 5.582 -60 -0.38%  
EMA(9) 15865 (18) 15809



### Technical Commentary:

- Candlestick denotes short-term selling interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to sell on rise.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15450	15940	16250	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	<b>Sell</b>	< 16000	15900	15860	16060

\*Do not carry forward the position until the next day.

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