

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/10/19 - Daily B:896.50 A:897.00
O 885.00 H 904.00 L 881.50 C 899.00 V 10,540 | 15,862 +10 +1.12%
EMA(9) 888.26 (18) 875.36



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving in overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	860	899	925	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>895	905	910	889

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

COTTON 1512(MXCTN25)2015/10/19 - Daily B:15970.00 A:16040.00
 O 15920.00 H 16100.00 L 15860.00 C 16010.00 V 1,455 T 579.5911 5,674 +70 +0.44%
 EMA(9) 15894 (18) 15830


Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15450	16010	16250	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15980	16050	16080	15940

*Do not carry forward the position until the next day.

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