

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/10/20 - Daily B:901.50 A:903.00  
 O 894.00 H 905.00 L 893.50 C 903.50 V 6,645 I 15,879 +4.5 +0.50%  
 EMA(9) 891.31 (18) 878.32

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving in overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	860	903.5	925	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>900	910	915	894

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

 COTTON 1512(MCX1N25)2015/10/20 - Daily B:16060.00 A:16110.00  
 O 15980.00 H 16110.00 L 15980.00 C 16110.00 V 683 T 274,188 I 5,690 +100 +0.62%  
 EMA(9) 15937 (18) 15860

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes firmness.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15750	15600	16110	16250	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>16080	16150	16180	16040

\*Do not carry forward the position until the next day.

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