

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/10/22 - Daily B:891.50 A:898.00
O 902.00 H 907.50 L 894.00 C 896.00 V 3,699 I 14,622 -5.5 -0.61%
EMA(9) 893.88 (18) 882.37



Technical Commentary:

- Candlestick denotes short-term selling interest in the market.
- RSI is moving in overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line expects bearish convergence.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	860	896	925	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<902	895	892	906

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/10/22 - Daily B:16070.00 A:16190.00
 O 16180.00 H 16260.00 L 16030.00 C 16070.00 V 701 T 277,819 I 5,887 -30 -0.19%
 EMA(9) 15990 (18) 15904

Technical Commentary:

- Candlestick denotes short-term selling interest in the market.
- RSI is moving in overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD histogram denotes weakness.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15800	15650	16070	16250	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<16200	16100	16050	16260

*Do not carry forward the position until the next day.

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