

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

<APASSRNR 1604(NCKPAJ6)2015/10/23 - Daily
O 894.00 H 895.00 L 888.00 C 890.00 V 5,483 I 15,208 -6 -0.67%
EMA(9) 893.10 (18) 883.17



Technical Commentary:

- Candlestick denotes short-term selling interest in the market.
- RSI is moving in low in overbought region.
- Price closed below the 9 days EMA.
- MACD signal line and center line expects bearish convergence.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	860	890	915	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<892	885	882	896

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTN25)2015/10/23 - Daily
 O 16000.00 H 16050.00 L 15910.00 C 15950.00 V 1,369 T 536,288 I 5,791 -120 -0.75%
 EMA(9) 15982 (18) 15909

Technical Commentary:

- Candlestick denotes short-term selling interest in the market.
- RSI is moving in low in overbought region.
- Price closed below the 9 days EMA.
- MACD signal line and center line expects bearish convergence.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15750	15650	15950	16250	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15970	15900	15870	16010

*Do not carry forward the position until the next day.

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