

# Commodity: Kapas Contract: April

# Exchange: NCDEX Expiry: April 29<sup>th</sup>, 2016



- Candlestick denotes volatility in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line expects bearish convergence.
- We advise traders to stay away.

Strategy : Stay Away											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Kapas	NCDEX	April	870	855	874	915	925				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Stay Away								

\*Do not carry forward the position until the next day.



### Commodity: Cotton Contract: December

## Exchange: MCX Expiry: 31<sup>st</sup> December, 2015



## **Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line expects bearish convergence.
- We advise traders to stay away.

Strategy: Stay Away											
Intraday Supports & Resistances			S1	<b>S</b> 2	PCP	R1	R2				
Cotton	MCX	December	15700	15550	15760	16250	16500				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	December	Stay Away								

\*Do not carry forward the position until the next day.

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