

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	855	840	876.5	910	920
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>875	880	883	872

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX

Expiry: 31st December, 2015



Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line expects bearish convergence.
- We advise traders to buy on dips.

Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15840	16100	16250
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	December	Buy	>15800	15870	15900	15760

^{*}Do not carry forward the position until the next day.

Disclaime

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