

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell on rise.

Strategy : Sell											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Kapas	NCDEX	April	855	840	868	900	915				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	< 870	865	862	873				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX Expiry: 31st December, 2015



Candlestick denotes selling interest in the market.

- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell on rise.

Strategy: Sell												
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2					
Cotton	MCX	December	15600	15500	15760	16100	16250					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	December	Sell	<15800	15750	15720	15830					

*Do not carry forward the position until the next day.

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