

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/11/03 - Daily
 O 870.50 H 870.50 L 870.50 C 870.50 V 010 +0.5 +0.06%
 EMA(9) 875.65 (18) 876.73

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	855	840	870	900	915
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<872	865	862	876

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTN25)2015/11/02 --Daily
 O 15950.00 H 15980.00 L 15790.00 C 15860.00 V 936 T 364,722 I 6,140 -50 -0.31%
 EMA(9) 15877 (18) 15873

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15860	16100	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15900	15800	15750	15960

*Do not carry forward the position until the next day.

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