

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/11/04 - Daily B:880.00 A:881.00

O 882.00 H 882.00 L 880.00 C 881.00 V 6510 -2.5 -0.28%

EMA(9) 878.80 (18) 878.41



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	855	840	883.5	900	915
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	< 883	876	873	887

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

COTTON 1512(MXCTNZ5)2015/11/04 - Daily B:15880.00 A:15900.00  
 O 15860.00 H 15880.00 L 15850.00 C 15880.00 V 12 T 4,759 I 0 -90 -0.56%  
 EMA(9) 15892 (18) 15883


**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15970	16100	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15850	15920	15950	15810

\*Do not carry forward the position until the next day.

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