

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/11/04 - Daily B:879.50 A:880.00
O 882.00 H 887.00 L 878.50 C 880.00 V 4,942 | 14,653 -3.5 -0.40%
EMA(9) 878.60 (18) 878.30



Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	855	840	880	900	915
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>878	885	888	874

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/11/04 - Daily B:15910.00 A:15950.00
 O 15860.00 H 15970.00 L 15850.00 C 15920.00 V 1,302 T 518,434 I 6,559 -50 -0.31%
 EMA(9) 15900 (18) 15887

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15920	16100	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15900	15970	15600	15860

*Do not carry forward the position until the next day.

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