

**Commodity: Kapas Exchange: NCDEX Contract: April** Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary**:

- Candlestick denotes short term buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	April	855	840	881.5	900	915
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>880	885	887	877

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

**Exchange: MCX** 

Expiry: 31<sup>st</sup> December, 2015



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
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- MACD signal line and center line denotes bearish convergence.
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Strategy:	Buy
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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15920	16100	16250
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	December	Buy	>15900	15970	16000	15860

<sup>\*</sup>Do not carry forward the position until the next day.

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