

**Commodity: Kapas Exchange: NCDEX Contract: April** Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary**:

- Candlestick denotes short term selling interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	855	840	868.5	900	915
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<872	865	862	876

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

**Exchange: MCX** 

Expiry: 31<sup>st</sup> December, 2015



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## Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15830	16100	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15850	15750	15700	15910

<sup>\*</sup>Do not carry forward the position until the next day.

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