

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/11/12 - Daily B:853.00 A:862.50  
 O 865.00 H 865.00 L 853.50 C 857.00 V 2.8801 14,770 -9 -1.04%  
 EMA(9) 870.46 (18) 873.76

**Technical Commentary:**

- Candlestick denotes short term selling interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell on rise.

**Strategy : Sell**

| Intraday Supports & Resistances |       |       | S1          | S2    | PCP | R1  | R2  |
|---------------------------------|-------|-------|-------------|-------|-----|-----|-----|
| Kapas                           | NCDEX | April | 830         | 815   | 857 | 885 | 900 |
| Intraday Trade Call*            |       |       | Call        | Entry | T1  | T2  | SL  |
| Kapas                           | NCDEX | April | <b>Sell</b> | <860  | 850 | 845 | 866 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

 COTTON 1512(MXCTN25)2015/11/12 - Daily B:15830.00 A:15850.00  
 O 15780.00 H 15840.00 L 15720.00 C 15830.00 V 590 T 233,218 I 6,494 -10 -0.06%  
 EMA(9) 15867 (18) 15874

**Technical Commentary:**

- Candlestick denotes short term selling interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to sell on rise.

**Strategy: Sell**

| Intraday Supports & Resistances |     |          | S1          | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|----------|-------------|--------|-------|-------|-------|
| Cotton                          | MCX | December | 15600       | 15500  | 15830 | 16100 | 16250 |
| Intraday Trade Call*            |     |          | Call        | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | December | <b>Sell</b> | <15830 | 15760 | 15730 | 15870 |

\*Do not carry forward the position until the next day.

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