

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/11/16 - Daily B:842.50 A:845.00  
 O 839.00 H 847.50 L 839.00 C 844.00 V 4,966 I 13,740 +5 +0.60%  
 EMA(9) 860.14 (18) 867.35

**Technical Commentary:**

- Candlestick denotes steep fall in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes negative movements.
- We advise traders to stay away.

**Strategy : Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	830	815	844	885	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

 COTTON 1512(MXCTNZ5)2015/11/16 - Daily B:15690.00 A:15720.00  
 O 15730.00 H 15770.00 L 15670.00 C 15720.00 V 816 T 320,764 I 6,370 +40 +0.26%  
 EMA(9) 15808 (18) 15839

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15500	15350	15720	16000	16150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away				

\*Do not carry forward the position until the next day.

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