

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/11/17 - Daily B:856.00 A:861.00
O 845.00 H 858.00 L 845.00 C 857.00 V 4,674 I 13,652 +13 +1.54%
EMA(9) 859.51 (18) 866.26



Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	830	815	857	870	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>853	860	863	849

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/11/17 - Daily B:15830.00 A:15910.00
 O 15790.00 H 15910.00 L 15780.00 C 15900.00 V 1,269 T 493,916 I 6,308 +180 +1.15%
 EMA(9) 15826 (18) 15846

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving above in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15900	16000	16150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15880	15950	15980	15840

*Do not carry forward the position until the next day.

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