

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/11/18 - Daily B:860.00 A:860.50
O 856.00 H 862.00 L 851.50 C 860.50 V 5,588 113,473 +3.5 +0.41%
EMA(9) 859.71 (18) 865.66



Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving in oversold region.
- Price closed the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	830	815	860.5	870	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>857	862	865	854

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/11/18 - Daily B:15900.00 A:15920.00
 O 15860.00 H 16000.00 L 15850.00 C 15920.00 V 1,366 T 536,766 I 6,356 +20 +0.13%
 EMA(9) 15845 (18) 15854

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving above in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15920	16150	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15900	15950	15970	15870

*Do not carry forward the position until the next day.

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