

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/11/19 - Daily B:857.00 A:858.00  
 O 860.00 H 862.00 L 854.00 C 857.00 V 5,445 I 13,825 -3.5 -0.41%  
 EMA(9) 859.17 (18) 864.75

**Technical Commentary:**

- Candlestick denotes buying interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy on dips.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	830	815	857	880	890
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>855	865	870	849

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**

**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**

### Cotton

COTTON 1512(MXCTNZ5)2015/11/19 - Daily B:15920.00 A:15960.00  
O:15920.00 H:15970.00 L:15850.00 C:15960.00 V:1,777 T:706,954 I:6,600 +40 +0.25%  
EMA(9) 15868 (18) 15885



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving above in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish convergence.
- We advise traders to buy on dips.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15960	16150	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15930	16000	16050	15890

\*Do not carry forward the position until the next day.

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