

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/11/23 - Daily B 847.50 A 848.50  
 O 848.50 H 848.50 L 847.00 C 848.00 V 37010 +1 +0.12%  
 EMA(9) 854.99 (18) 861.31

**Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to sell on rise.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	830	815	847	880	890
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<850	845	842	853

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

 COTTON 1512(MXCTNZ5)2015/11/23 - Daily B:15820.00 A:15830.00  
 O 15830.00 H 15830.00 L 15820.00 C 15830.00 V 14 T 5,540 I 0 +0.00%  
 EMA(9) 15854 (18) 15858

**Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15830	16150	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	<b>Sell</b>	<15830	15780	15750	15860

\*Do not carry forward the position until the next day.

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