

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/11/23 - Daily B:833.00 A:848.50
O 848.50 H 851.50 L 836.50 C 837.50 V 5,257 I 13,763 -9.5 -1.12%
EMA(9) 852.89 (18) 860.21



Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	820	810	837.5	880	890
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<840	835	833	843

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/11/23 - Daily B:15710.00 A:15750.00
 O 15830.00 H 15870.00 L 15710.00 C 15730.00 V 986 T 389,237 I 6,480 -100 -0.63%
 EMA(9) 15834 (18) 15847

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15600	15500	15730	15900	16000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<15750	15700	15680	15780

*Do not carry forward the position until the next day.

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