

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/11/26 - Daily B:844.00 A:845.00  
O 842.00 H 847.00 L 842.00 C 844.50 V 56010 +6 +0.72%  
EMA(9) 847.45 (18) 854.93



### Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	820	810	838.5	860	875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>842	847	850	839

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

 COTTON 1512(MXCTN25)/2015/11/26 -Daily B:15840.00 A:15860.00  
 O 15860.00 H 15890.00 L 15850.00 C 15850.00 V 55 T 20,233 I 0 +80 +0.51%  
 EMA(9) 15815 (18) 15831

**Technical Commentary:**

- Candlestick denotes range bound momentum in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15700	15500	15770	15950	16000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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